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Avant Technologies Welcomes Back Former CEO with Eye Toward Future Growth and Expansion

LAS VEGAS, July 17, 2024 (GLOBE NEWSWIRE) -- Avant Technologies, Inc. (OTCQB: AVAI) (the "Company"), an innovator in artificial intelligence (AI) technology specializing in cutting edge AI and data center infrastructure solutions, today announced that it is welcoming back Kenneth L. Waggoner as the Company's Chief Executive Officer (CEO), effective immediately, after a hiatus to address health concerns. William Hisey, who served as Avant's interim CEO, will now serve as the Company's Chief Financial Officer.

Mr. Waggoner has 45 years of experience in management, business operations, and law. He is a well-known attorney and recognized leader in the biotechnology, telecommunications, and chemical petroleum industries. Now, he will reapply his business expertise to strengthen Avant's management team and its focus on the artificial intelligence industry, while also exploring additional opportunities to expand the technologies that Avant could develop in other industries.

It has been exciting to watch the Company's growth from a distance over the past year. The path ahead as an innovator in the artificial intelligence industry with our planned data center infrastructure solutions will continue to be my focus, but as a technology company, we plan to research additional opportunities to broaden Avant's pipeline.

By broadening our development pipeline, Avant can continue to grow and expand its offerings to other industries, and with that we can deliver real shareholder value.

About Avant Technologies, Inc.

Avant Technologies, Inc. is at the forefront of AI innovation, specializing in the development and deployment of advanced data processing solutions. With a focus on pushing the boundaries of what is possible in AI and machine learning, Avant Technologies serves a diverse range of industries, driving progress and efficiency through state-of-the-art technology.

More information about Avant Technologies can be found at <https://avanttechnologies.com> You can also follow us on social media at:

<https://twitter.com/AvantTechAI>

<https://www.linkedin.com/company/avant-technologies-ai>

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Forward-Looking Statements

Certain statements contained in this press release may constitute forward-looking statements. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or

current fact. Actual results may differ materially from those indicated by such forward-looking statements because of various important factors as disclosed in our filings with the Securities and Exchange Commission located at their website (<https://www.sec.gov>). In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic conditions, governmental and public policy changes, the Company's ability to raise capital on acceptable terms, if at all, the Company's successful development of its products and the integration into its existing products and the commercial acceptance of the Company's products. The forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date after the date of the press release.

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